

Financial Restructuring Procedure Commencement Card

Submitted by the Creditor

A guiding card for fulfilling the requirements set forth in the Information and Documentation Rules



- A detailed statement of the debt owed by the debtor thereto; and such a statement shall include the debt's value, origin and due date as well as the repayment status
- A proof that the debtor is bankrupt, insolvent or is likely to suffer financial distress
- The decision indicating the competent authority's approval for the registration of the bankruptcy procedure or the judicial deposit, commencement application filed by the debtor if the debtor is a regulated entity, or the documents evidencing that the debtor has filed the approval request and the competent authority failed to issue the decision before the lapse of the specified period according to the provisions of paragraph (3) of Article (3) of the Law

It is recommended to review the following

Bankruptcy Law

Articles 42, 43, 47

The Implementing Regulations

Article 4

Information and Documentation Rules

Article 7