

Protective Settlement Procedure Commencement Card

Submitted by the Debtor

A guiding card for fulfilling the requirements set forth in the Information and Documentation Rules

- A brief description of the business and a copy of its license, if any; and a copy of the corporate debtor's articles and memorandum of association, and amendments of each of them, if any
- A proof that the distressed, bankrupt, insolvent or is likely to suffer financial distress.
- The financial information of the debtor provided that such information shall include the following:
 - A brief description of the debtor's financial position during the (twenty-four) months preceding the application and the effects of the economic situation thereon
 - The financial statements in case the debtor is a corporate person, for the past (two) fiscal years preceding the application
 - The financial statements in case the debtor is a natural person, if previously prepared, for the past (two) fiscal years preceding the application
- A list of the debts owed by the debtor provided that such a list shall be made a month before submitting the request and shall include the following:
 - Each debt's value, origin and due date, and the supporting documents
 - Each creditor's name, number of identity card or commercial registration, address and contacts
 - A statement of the secured debts and the security type
- The debtor's list of assets and an evaluation of the aggregate value thereof, provided that it shall be prepared no later than (one month) before the date of submitting the application
- The data of the debtor's personnel and the total of their monthly wages and salaries
- The decision indicating the competent authority's approval for the registration of the bankruptcy procedure or the judicial deposit, commencement application filed by the debtor if the debtor is a regulated entity, or the documents evidencing that the debtor has filed the approval request and the competent authority failed to issue the decision before the lapse of the specified period according to the provisions of paragraph (3) of Article (3) of the Law
- A statement of the lawsuits, legal proceedings, judgments and executive deeds related to the debtor, and the supporting documents
- An acknowledgement from the debtor of not being subject to any protective settlement procedure or small debtors' protective settlement procedure over the twelve (12) months preceding this application, and a statement from the bankruptcy register to prove this
- The proposal, annotated by a officeholder, whose name is enlisted in the officeholders list, indicating that the proposal is fulfilling the required information and documentation*

*Kindly review the officeholder's annotation on the proposal in the Protective Settlement Procedure.

It is recommended to review the following

Bankruptcy Law
Articles 13, 14, 15

The Implementing Regulations
Articles 4, 16, 32

Information and Documentation Rules
Articles 4, 5, 9